

PUBLIC NOTICE

30 October 2023

ASYCUDA WORLD (AW) SYSTEM CHANGES RELATING TO IMPLEMENTATION OF THE TRADE VERIFICATION SYSTEM (TVS)

The Namibia Revenue Agency (NamRA) hereby announces the implementation of a groundbreaking initiative that is set to revolutionize Namibia's trade landscape. NamRA is proud to introduce the Trade Verification System (TVS), a web-based platform designed to usher in a new era of efficiency, compliance and growth. This innovative system serves as a catalyst for positive change, benefitting Namibia and all its users.

Implemented on 16 October 2023, TVS represents a significant milestone in Namibia's economic development. This transformative tool seamlessly integrates customs data related to the movement of goods with payment data from commercial banks, ensuring a comprehensive overview of trade transactions. Such integration is crucial for enhancing transparency, preventing illicit practices and streamlining trade operations.

With the official launch set for next month, TVS is a product of a strategic partnership between NamRA and the Bank of Namibia (BoN). This collaboration underscores our commitment to fostering a secure, compliant and growth-oriented trade environment in Namibia.

To ensure compliance, prevent illicit practices and streamline trade operations, NamRA has made the necessary changes to the ASYCUDA World System to accommodate TVS as indicated below:

- **Box 22:** Declare transactions in **invoice currency** – e.g. USD, EUR, GBP, etc.
- **Box 28:** Select the **Commercial Banking** code (FNB, STD, Nedbank, Bank Windhoek, etc) relating to the inward or outward payment.
- **Box 28:** Indicate the **Terms of Payment** of the invoice (e.g., Advance Payment, 30, 60, 90, 120 and 180 days, Cash, No Foreign Payments, etc).

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- **Box 28:** For Imports, the **Shipped-on Board Date** can now be selected to ensure the correct Exchange Rate is applied.
- Capture of **manual Export UCR** when receiving an **Advance Payment** before **exportation** of goods. This consist of (1) Year/ (2) Country code/ (3) Entity code/ (4) EntityType/ (5) Reference Type/ (6) Reference Number/ (7) Scope {S -Single, M-Multiple}. E.g. **UCR 3NA123456789015TINV000000025B32M**.
- Indicate **Proforma Invoice** number relating to an **Advance Payment** made before **importation** or **exportation** of goods.
- Ability to attach **supporting documents** and scanned documents.

In light of the **new fields** added to ASYCUDAWorld, all Customs Clearing Agents and Freight Forwards are required to take note of the following:

- To delete the SOClassCache, found in the Local disk under C: Drive, in the User file.
- To avoid importing the existing **XML file** created prior to 10 October 2023.

Therefore, end-users are advised to note that the inception of TVS does not eliminate the requirement of the **F178** form.

For any queries concerning the TVS contact: ASYCUDAWorld team at Tel: +264 61 209 2283 /2285 /2286 /2289 or email asycudaworld@namra.org.na

We sincerely appreciate your cooperation and understanding in this regard.

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Issued by:

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